

9-3.5 Material Price Adjustment The Special Provisions for each project shall provide a separate section entitled “Material Price Adjustments”. Included in the bid proposal for each project shall be a list of materials to be used in the construction work. The Contractor may provide the price (including taxes) used in the bid for all such materials. If no price is provided, the Contractor will not be entitled to any price adjustment for any change in material prices.

If the listed materials increase or decrease is more than 10 % percent of the bid cost listed, during the time of the Contract, the contract price shall adjusted to compensate the Contractor or the Agency for any changes 10% above or 10% below the bid listed prices. The changed price shall be based on invoices paid by the Contractor for such material. The Contractor shall provide copies of quotations to the Agency of its bid prices listed, at the time the Contract is signed and returned to the Agency. Material prices submitted by the Contractor may be verified by the Engineer to confirm that the prices provided are comparable to existing market prices at the bid time and at the time the materials are used in the project.

The following permanent materials (if incorporated into the contract construction) shall be included in the “Material Price Adjustments” section of the bid documents:

- Asphalt
- Portland Cement
- Ready-mix Concrete
- Bar Reinforcing Steel
- Structural Steel
- Aggregate Base Material
- Aggregates for Asphalt Concrete
- Aggregates for Concrete

The following construction materials (if used in the contract construction) shall be included in the “Material Price Adjustments” section of the bid documents:

- Lumber (Timber)
- Steel
- Fuels (Diesel, Gasoline)

For contracts of one (1) year or less in Contract Time or less than \$1,000,000, the “Material Price Adjustments” shall be computed at the completion of the work. For contracts in excess of one (1) year in Contract Time or more than \$1,000,000, the “Material Price Adjustments” shall be computed monthly. All “Material Price Adjustments” shall be calculated in accordance with the provisions of **Section 3-3 - EXTRA WORK** of these specifications. The Contract Time shall not be adjusted because of any Material Price Adjustments.